

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Patchogue-Medford Union Free School District

We have audited the accompanying cash basis financial statements of Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statements, which collectively comprise the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2021, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 5, 2021

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Class of 2017	\$ 1,308	\$ -	\$ 275	\$ 1,033
Class of 2018	1		1	-
Class of 2019	3	-	3	-
Class of 2020	9,554	1,425	2,500	8,479
Class of 2021	4,180	54,044	30,684	27,540
Class of 2022	2,867	1,953	1,674	3,146
Class of 2023	1,181	355	1,230	306
Class of 2024	-	3,474	1,503	1,971
ACES	2,128	9,420	2,909	8,639
AFJROTC	5,377	152	812	4,717
Anchor Club	31	504	504	31
Candlelight	479	-	-	479
Corporate Raider	954	1,057	1,356	655
DECA	304	939	1,217	26
Empwrmnt	120	-	120	-
Equestrian Team	51	-	51	-
Fashion Design	577	119	307	389
FBLA	425	-	250	175
French Honor	606	306	454	458
G.O. Executive	15,329	483	2,379	13,433
General Interest	3,434	118	115	3,437
Hispanic Heritage	953	556	780	729
Honor Society	351	4,370	3,569	1,152
HS Dance Team	106	-	-	106
HS Musical	4,557	7,180	11,681	56
Interact	934	-	236	698
Intercambio	250	-	217	33
Italian Honor Soc	1,028	684	500	1,212
Key Club	10,661	2,091	11,583	1,169
Leo Club	4	250	250	4
Math Club	336	-	220	116
Model U.N.	3,942	181	986	3,137
Natl Art Honor	1,577	212	345	1,444
Natl Hist Honor	232	1	-	233
Natl Bus Hon Soc	528	-	-	528
P.A.C.K.	393	1	-	394
Photo Club	393	-	-	393
VE Genesis	532	70	-	602
Balance Carried Forward	<u>75,686</u>	<u>89,945</u>	<u>78,711</u>	<u>86,920</u>

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Balance Carried Forward	75,686	89,945	78,711	86,920
PMHS Band	2,591	482	1,498	1,575
PMHS Chorus	2,230	22,726	22,102	2,854
PMHS English	4,371	2	315	4,058
PMHS GSA	44	1	-	45
PMHS Orchestra	45	250	250	45
Record	7,874	2,372	5,310	4,936
Red Cross	607	-	-	607
Red & Black	743	1	-	744
Robotics Club	13,813	6	2,000	11,819
School Store	4,522	10,932	11,404	4,050
Science Club	2,104	1	-	2,105
Social Studies	3,059	59	529	2,589
Spanish Honor	10,087	2,269	10,776	1,580
Student Recognition	7,654	3,994	6,360	5,288
Tri Music	139	369	381	127
UNICEF Club	303	-	303	-
Var Cheerleaders	2,601	517	-	3,118
Virtual Enterprise	758	1	-	759
Total Buffalo High School	<u>\$ 139,231</u>	<u>\$ 133,927</u>	<u>\$ 139,939</u>	<u>\$ 133,219</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
OREGON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
8th Grade	\$ 29,254	\$ 705	\$ 25,552	\$ 4,407
All School Musical	11,218	2,155	2,796	10,577
Band	1,326	-	-	1,326
Oregon G.O.	346	700	682	364
Natl Jr Hon	1,112	3,033	183	3,962
Production	9,407	253	3,022	6,638
7th Gr	5,668	2	-	5,670
Theatre	2,170	1	-	2,171
6th Gr	4,805	2	637	4,170
Yearbook	3,714	951	1,172	3,493
Total Oregon Middle School	<u>\$ 69,020</u>	<u>\$ 7,802</u>	<u>\$ 34,044</u>	<u>\$ 42,778</u>

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SAXTON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Library	\$ 1,632	\$ -	\$ -	\$ 1,632
NJHS	1,089	442	95	1,436
SSGO	1,927	1	56	1,872
School Music	2,329	2	-	2,331
Stud Recog	10,399	8,051	9,866	8,584
Yearbook	2,382	1,116	-	3,498
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Total Saxton Middle School	\$ 19,758	\$ 9,612	\$ 10,017	\$ 19,353
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**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SOUTH OCEAN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Extraclassroom Account	Balance July 1, 2020	Receipts	Disbursements	Balance June 30, 2021
Grade 8	\$ 558	\$ 1	\$ 188	\$ 371
Natl Jr Hon	1,106	507	1,182	431
School Play	7,404	1,635	3,477	5,562
Student Council	1,030	-	-	1,030
Student Reg	11,186	3,026	2,682	11,530
Yearbook	305	-	-	305
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Total South Ocean Middle School	\$ 21,589	\$ 5,169	\$ 7,529	\$ 19,229
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PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Barton	\$ 4,245	\$ 2	\$ 640	\$ 3,607
Bay	20,435	68	1,636	18,867
Canaan	18,015	745	6,978	11,782
Eagle	12,641	2,954	1,327	14,268
Medford	15,473	3,799	1,729	17,543
River	2,137	-	-	2,137
Tremont	4,614	547	23	5,138
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Elementary School	\$ 77,560	\$ 8,115	\$ 12,333	\$ 73,342
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total All Schools	\$ 327,158	\$ 164,625	\$ 203,862	\$ 287,921
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Patchogue-Medford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.